



November 1, 2022

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: Extra Ordinary General Meeting Dt 31.10.2022 - Summary of Proceedings

Ref: Scrip Code: 959773

We wish to inform you that an Extra Ordinary General Meeting of the Company was held on Monday, 31st day of October, 2022 through video conferencing and the business mentioned in the Notice dated 30th September, 2022 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the Extra Ordinary General Meeting of the Company. The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



Summary of Proceedings of the Extra Ordinary General Meeting of IKF Finance Limited

The Extra Ordinary General Meeting (EGM) of the Members of IKF Finance Limited ('the company') was held on Monday, October 31, 2022 at 4.00 P.M., (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, General Circulars No. 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI).

MEMBER'S PRESENT 27 Members were present in the meeting through video conferencing or other audio-visual means.

Directors/KMP Present in the Meeting

Sl No	Name of Director/KMP	Designation	Location for VC
1	Sri.V.G.K.Prasad	Chairman& Executive Director	Vijayawada
2	Smt.K.Vasumthi Devi	Managing Director	Hyderabad
3	Smt V Indira Devi	Whole-time Director	Vijayawada
4	Sri.Ch.Sreenivasa Rao	Company Secretary	Vijayawada

Other Representatives present in the Meeting

Sl No	Name of Director/KMP	Designation	Location for VC
1	Sri.Sunil Rewachand Chandiramani	Director	Mumbai
2	Smt.V.Vasantha Lakshmi	Alternate Director	Hyderabad
2	Sri M.Nagaraju	Representative of M/s B.S.S.Associates, Company Secretaries	Hyderabad

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m. Ch Sreenivasa Rao, Company Secretary briefed the Members regarding the arrangements made for the EGM and shared the general instructions regarding participation in the meeting. He informed that the Extra Ordinary General Meeting is being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that there would be no voting by show of hands. The meeting was chaired by Mr.V.G.K.Prasad, Chairman. The Chairman thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the Extra Ordinary General Meeting of the Company. He introduced the Directors and Key Managerial Personnel present at the meeting.

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The requisite quorum being present, the Chairman called the meeting to order. With the consent of the Members present, the Notice of the Extra Ordinary General Meeting were taken as read. The Chairman delivered his speech. Thereafter, the following items of business, as per the Notice of EGM dated 30.09.2022 were tabled at the meeting:

S No	Resolution
Special Business	
1	Approval to create, offer, issue and allot 18,75,603 Equity Shares by way of preferential offer through private placement

The chairman informed that the company has taken all necessary steps to provide the Members the facility to cast their vote electronically on the items of business being considered at the EGM.

Ch Sreenivasa Rao, Company Secretary, provided the summary of the issue offer, issue and allot 18,75,603 Equity Shares by way of preferential offer through private placement Members were provided a facility to ask questions or express their views on the aforesaid items of business.

There shareholders has raised queries and the was replied by the Company Secretary. The Board of Directors has appointed M/s B.S.S. Assocaites, Company Secretaries as the scrutinizer to supervise the e-voting process. The Chairman authorised the Company Secretary to declare the voting results based on the scrutinizer's report, intimate BSE Limited and display the same on the website of the Company. The Chairman thanked all the Members, colleagues on the Board, auditors, and the management team for attending the meeting and declared the proceedings of the Annual General Meeting as closed.

Ch Sreenivasa Rao
Company Secretary

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